

Recognized Obligation Payment Schedules Per AB 26 - Section 34177

Recognized Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During January - June 2012	Source of Payment*	Payments by month					Total	
						Jan	Feb	March	April	May		June
1) 2005 Tax Allocation Bonds Series A	U.S. Bank	Bonds issued to fund various capital projects (80%) and housing (20%)	17,651,280.00	219,210.00	RPTTF	219,210.00						\$ 219,210.00
2) 2005 Tax Allocation Bonds Series B	U.S. Bank	Bonds issued to fund various capital projects (80%) and housing (20%)	11,434,337.50	205,656.00	RPTTF	205,656.00						\$ 205,656.00
3) 2007 Tax Allocation Bonds Series A	U.S. Bank	Bonds issued to fund various capital projects (47%), housing (39%) and debt service (14%)	14,118,989.00	260,425.00	RPTTF	260,425.00						\$ 260,425.00
4) 2008 Tax Allocation Bonds Series A	U.S. Bank	Bonds issued to fund various capital projects (86%) and debt service (14%)	17,465,375.00	248,250.00	RPTTF	248,250.00						\$ 248,250.00
5) Kruse Family Trust Loan	Kruse Family Trust	District entered Purchase and Sale Agreement with Kruse Family Trust to purchase 1459 Santa Anita Avenue	2,251,793.00	0.00	RPTTF							\$ -
6) Contracted Services for Bonds	Urban Futures, Inc.	Consultant for Bonds Disclosure Reports	286,656.00		RPTTF							\$ -
7) Contracted Consulting Services	Economist/District Property Appraiser	Consulting work on District projects.	150,000.00		RPTTF							\$ -
8) Project Costs	Employees	Full-time salaries and benefits	916,240.00	45,812.00	RPTTF	7,635.00	7,635.00	7,635.00	7,635.00	7,635.00	7,635.00	\$ 45,812.00
9) Banking fees	U.S. Bank	Bank Trust Fee	345,600.00	5,400.00	RPTTF	900.00	900.00	900.00	900.00	900.00	900.00	\$ 5,400.00
10) Housing Fund Reimbursement	Successor Agency/LMIHF	Repayment for FY 09/10 SERAF Payment	330,000.00	0.00	RPTTF							\$ -
11) Professional Svcs - Annual audit	Teaman, Ramirez & Smith Inc	Annual audit	248,000.00	7,125.00	RPTTF						7,125.00	\$ 7,125.00
12) City Loan to District	City of South El Monte	Per AB 1x 26 loans to District following the first two years of formation (FY 88 - FY 91)	1,597,298.00	0.00	RPTTF							\$ -
13) Conference/Seminars/meeting	ICSC	Council and Staff	75,000.00	15,000.00	RPTTF					15,000.00		\$ 15,000.00
14) Supplies/Property Management	Office Depot, etc.	office supplies & maintenance	257,260.00	8,040.00	RPTTF	1,340.00	1,340.00	1,340.00	1,340.00	1,340.00	1,340.00	\$ 8,040.00
15) Contract professional services (e.g. legal services)	Meyses Naver/Richards, Watson, Gershon	Legal Services	4,163,665.00	65,058.00	RPTTF	10,843.00	10,843.00	10,843.00	10,843.00	10,843.00	10,843.00	\$ 65,058.00
16) Owner Participation Agreement as Amended	Mayans Development, Inc.	affordable housing units and 1st Time Home Buyer Program	340,000.00	340,000.00	RPTTF/LMIHF						340,000.00	\$ 340,000.00
17) Contracted Housing Consulting Services	OH Consulting, Inc.	Manage District's housing loans.	768,000.00	12,000.00	RPTTF/LMIHF	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 12,000.00
18) Administrative Costs	Employees	Full-time salaries and benefits	8,000,000.00	150,000.00	ACA	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	\$ 150,000.00
19) Infrastructure Projects	Municipal Contractors		1,538,839.41	1,538,839.41	Bond Proceeds						1,538,839.41	\$ 1,538,839.41
20) Housing Loans	Contractors		37,526.00	37,526.00	Bond Proceeds						37,526.00	\$ 37,526.00

*For fiscal year 2011-12, references to Redevelopment Property Tax Trust Fund (RPTTF) could also include tax increment allocated to the Agency before February 1, 2012.

Name of Redevelopment Agency: South El Monte Business Improvement District "District"
 Project Area(s): Merged Project Area

Recognized Obligation Payment Schedules
 Per AB 26 - Section 34177

Recognized Obligation	Payee	Description	Total Due During July - Dec 2012	Source of Payment	Payments by month						Total	
					July	August	September	October	November	December		
1) 2005 Tax Allocation Bonds Series A	U.S. Bank	Bonds issued to fund various capital projects (80%) and housing (20%)	229,210.00	RPTTF	229,210.00							\$ 229,210.00
2) 2005 Tax Allocation Bonds Series B	U.S. Bank	Bonds issued to fund various capital projects (80%) and housing (20%)	555,656.25	RPTTF	555,656.25							\$ 555,656.25
3) 2007 Tax Allocation Bonds Series A	U.S. Bank	Bonds issued to fund various capital projects (47%), housing (39%) and debt service (14%)	620,425.00	RPTTF	620,425.00							\$ 620,425.00
4) 2008 Tax Allocation Bonds Series A	U.S. Bank	Bonds issued to fund various capital projects (82%) and debt service (14%)	248,250.00	RPTTF	248,250.00							\$ 248,250.00
5) Knuse Family Trust Loan	Knuse Family Trust	District entered Purchase and Sale Agreement with Knuse Family Trust to purchase 1459 Santa Anita Avenue	165,000.00	RPTTF							165,000.00	\$ 165,000.00
6) Contracted Services for Bonds	Urban Futures, Inc.	Consultant for Bonds Disclosure Reports	4,167.00	RPTTF	4,167.00							\$ 4,167.00
7) Contracted Consulting Services	Economist/District Property Appraiser	Consulting work on District projects.	15,000.00	RPTTF	15,000.00							\$ 15,000.00
8) Project Costs	Employees	Full-time salaries and benefits	45,812.00	RPTTF	7,635.00	7,635.00	7,635.00	7,635.00	7,635.00	7,635.00	7,635.00	\$ 45,812.00
9) Banking fees	U.S. Bank	Bank Trust Fee	5,400.00	RPTTF	900.00	900.00	900.00	900.00	900.00	900.00	900.00	\$ 5,400.00
10) Housing Fund Repayment	Successor Agency/LMIHF	Repayment for FY 06/10 SERAF Payment	330,000.00	RPTTF	55,000.00	55,000.00	55,000.00	55,000.00	55,000.00	55,000.00	55,000.00	\$ 330,000.00
11) Professional Svcs - Annual audit	Teaman, Ramirez & Smith Inc	Annual audit	7,125.00	RPTTF	7,125.00							\$ 7,125.00
12) City Loan to District	City of South El Monte	Per AB 1x-26 loans to District following the first two years of formation (FY 08 - FY 91)	1,597,288.00	RPTTF	266,216.33	266,216.33	266,216.33	266,216.33	266,216.33	266,216.33	266,216.33	\$ 1,597,288.00
13) Conference/Seminars/meeting	ICSC	Council and Staff	\$ -	RPTTF								\$ -
14) Supplies/Property Management	Office Depot, etc.	office supplies & maintenance	8,040.00	RPTTF	1,340.00	1,340.00	1,340.00	1,340.00	1,340.00	1,340.00	1,340.00	\$ 8,040.00
15) Contract professional services (e.g. legal services)	Meyers Nave/Richardts, Watson, Gershon	Legal Services	85,058.00	RPTTF	10,843.00	10,843.00	10,843.00	10,843.00	10,843.00	10,843.00	10,843.00	\$ 85,058.00
16) Owner Participation Agreement as Amended	Mayans Development, Inc.	affordable housing units and 1st Time Home Buyer Program	\$ -	RPTTF/LMIHF								\$ -
17) Contracted Housing Consulting Services	OH Consulting, Inc.	Manage District's housing loans.	12,000.00	RPTTF/LMIHF	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 12,000.00
18) Administrative Costs	Employees	Full-time salaries and benefits	150,000.00	ACA	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	\$ 150,000.00
19) Infrastructure Projects	Municipal Contractors		1,538,839.41	Bond Proceeds								\$ 1,538,839.41
20) Housing Loans	Contractors		37,528.00	Bond Proceeds								\$ 37,528.00
21) Grand Totals			\$ 2,229,210.00		\$ 2,229,210.00	\$ 2,229,210.00	\$ 2,229,210.00	\$ 2,229,210.00	\$ 2,229,210.00	\$ 2,229,210.00	\$ 2,229,210.00	\$ 2,229,210.00

*For fiscal year 2011-12, references to Redevelopment Property Tax Fund (RPTTF) could also include tax increment allocated to the Agency before February 1, 2012.