

## SUCCESSOR AGENCY CONTACT INFORMATION

### Successor Agency

ID: **148**  
County: **Los Angeles**  
Successor Agency: **South El Monte**

### Primary Contact

Honorific (Ms, Mr, Mrs)	
First Name	<b>Joe</b>
Last Name	<b>Nocella</b>
Title	<b>Finance Director</b>
Address	<b>1415 Santa Anita Ave</b>
City	<b>South El Monte</b>
State	<b>CA</b>
Zip	<b>91733</b>
Phone Number	<b>626-579-6540</b>
Email Address	<b>jnocella@soelmonte.org</b>

### Secondary Contact

Honorific (Ms, Mr, Mrs)	
First Name	<b>Anthony R</b>
Last Name	<b>Ybarra</b>
Title	<b>City Manager</b>
Phone Number	<b>626-579-6540</b>
Email Address	<b>tybarra@soelmonte.org</b>

**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **SOUTH EL MONTE (LOS ANGELES)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$64,820,635

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$0
B Enforceable Obligations Funded with RPTTF	\$3,028,192
C Administrative Allowance Funded with RPTTF	\$140,692
D Total RPTTF Funded (B + C = D)	\$3,168,884
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$3,168,884
F Enter Total Six-Month Anticipated RPTTF Funding	\$3,168,884
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$0

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
H Enter Estimated Obligations Funded by RPTTF ( <i>lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed</i> )	\$2,070,255
I Enter Actual Obligations Paid with RPTTF	\$1,832,362
J Enter Actual Administrative Expenses Paid with RPTTF	\$237,893
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$3,168,884

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

Luis Aguinaga

Chairperson

Name

Title

Signature

February 19, 2013

Date





**SOUTH EL MONTE (LOS ANGELES)**  
**RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)**

**July 1, 2013 through December 31, 2013**

<b>Item #</b>	<b>Project Name / Debt Obligation</b>	<b>Notes/Comments</b>
1	2005 Tax Allocation Bonds Series A	
2	2005 Tax Allocation Bonds Series B	
3	2007 Tax Allocation Bonds Series A	
4	2008 Tax Allocation Bonds A	
5	Kruse Family Trust	
6	Professional Services - Annual Audit	Contract will expire in April 2013. New contract is reflected in Item #19.
7	Contracted Services for Bonds	
8	Housing Fund Repayment	
9	Banking Fees	
10	City Loan to District	Item 10 refers to the repayment of a City loan to the former redevelopment agency that was incurred within the first two years of the redevelopment agency's formation. Repayment was approved by the Department of Finance but no payment was made during the ROPS II period and only \$488,968 was paid during the ROPS III period. Therefore \$1,108,330 in principal amount of the loan is still outstanding.
11	Administrative Costs	All or a portion of items 11, 12, 13, 14, 19 & 20 shall be repaid to city pursuant to the Cooperative Agreement for advance and reimbursement of administrative, overhead and other expenses as adopted and effective 2/1/12.
12	Contracted Consulting Services	All or a portion of items 11, 12, 13, 14, 19 & 20 shall be repaid to city pursuant to the Cooperative Agreement for advance and reimbursement of administrative, overhead and other expenses as adopted and effective 2/1/12.
13	Supplies/Property Management	All or a portion of items 11, 12, 13, 14, 19 & 20 shall be repaid to city pursuant to the Cooperative Agreement for advance and reimbursement of administrative, overhead and other expenses as adopted and effective 2/1/12.
14	Contract Professional Services (E.G. Legal Services)	All or a portion of items 11, 12, 13, 14, 19 & 20 shall be repaid to city pursuant to the Cooperative Agreement for advance and reimbursement of administrative, overhead and other expenses as adopted and effective 2/1/12.
15	Infrastructure Project	
16	Housing Loans	Disallowed by Department of Finance (\$330,000).
17	Contract Professional Services (E.G. Legal Services)	DELETE. PLEASE NOTE #20.
18	Bond Fees	The firm of BLX Group Inc. is being retained in order to prepare Arbitrage Rebate Reports for the 2005 Series A and 2008 Series A tax allocation bonds, both of which are tax-exempt tax allocation bonds. The IRS requires that Arbitrage Rebate Reports be prepared for tax-exempt bond issues on five-year intervals. No firm was retained to prepare such Report for the 2005 Series A bonds, and the Report for the 2008 Series A bonds is due in October 2013. The retention of BLX Group Inc. will make certain that the bond issues are in compliance with IRS regulations.
19	Professional Services - Annual Audit	Current contract of firm will expire in April 2013 (Item #6). Successor Agency is in the process of preparing a new 3 year contract with the firm that would continue after the current contract expires. All or a portion of items 11, 12, 13, 14, 19 & 20 shall be repaid to city pursuant to the Cooperative Agreement for advance and reimbursement of administrative, overhead and other expenses as adopted and effective 2/1/12.

