

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: South El Monte
Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 383,000
B Bond Proceeds Funding (ROPS Detail)	383,000
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 3,476,538
F Non-Administrative Costs (ROPS Detail)	3,344,101
G Administrative Costs (ROPS Detail)	132,437
H Current Period Enforceable Obligations (A+E):	\$ 3,859,538

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	3,476,538
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(35,240)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 3,441,298

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	3,476,538
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	3,476,538

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Luis Aguinaga	Chairperson
Name	Title
/s/	2/26/14
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P		
										M						Six-Month Total	
										Nondiscretionary							RPTTF
										Funding Source							
Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					RPTTF		Other Funds		Non-Admin	Admin							
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total		
1	2005 Tax Allocation Bonds Series A	Bonds Issued On or Before 7/27/2005	7/27/2005	8/1/2035	U.S. Bank	Bonds issued to fund various capital projects (80%) and housing (20%)		16,535,740	N				233,750		\$ 233,750		
2	2005 Tax Allocation Bonds Series B	Bonds Issued On or Before 7/27/2005	7/27/2005	8/1/2026	U.S. Bank	Bonds issued to fund various capital projects (80%) and housing (20%)		9,990,228	N				573,284		\$ 573,284		
3	2007 Tax Allocation Bonds Series A	Bonds Issued On or Before 2/21/2007	2/21/2007	8/1/2035	U.S. Bank	Bonds issued to fund various capital projects (47%), housing (39%) and debt service (14%)		12,117,014	N				645,075		\$ 645,075		
4	2008 Tax Allocation Bonds A (and potential refunding bonds)	Bonds Issued On or Before 10/29/2008	10/29/2008	8/1/2036	U.S. Bank	Bonds issued to fund various capital projects (86%) and housing (14%)		16,224,125	N				248,250		\$ 248,250		
5	Kruse Family Trust	City/County Loans On or Before 6/27/11	9/11/2009	12/31/2014	Kruse Family Trust	District entered purchase and Sale agreement with the Kruse Family Trust to purchases 1459		1,591,793	N				1,591,793		\$ 1,591,793		
7	Contracted Services for Bonds	Professional Services	7/1/2006	8/1/2036	Urban Futures, Inc.	Consultant for Bond Disclosure Reports		248,814	N				6,500		\$ 6,500		
8	Housing Fund Repayment	City/County Loans On or Before 6/27/11	5/7/2010	8/1/2036	Successor Agency/LMIHF	Repayment for FY 09/10 SERAF payment		-	N						\$ -		
9	Banking Fees	Fees	7/27/2005	8/1/2036	U.S. Bank	Bank Trust Fee		79,800	N				2,800		\$ 2,800		
11	Administrative Costs	Admin Costs	2/1/2012	8/1/2036	Employees	Full-time salaries and benefits		1,827,880	N					75,000	\$ 75,000		
12	Contracted Consulting Services	Professional Services	2/1/2012	8/1/2036	Economist/District Property	Consulting work on District Projects		-	N						\$ -		
13	Supplies/Property Management	Admin Costs	2/1/2012	8/1/2036	Office Depot, ect.	Office supplies & Maintenance		225,937	N					7,437	\$ 7,437		
14	Contract Professional Services (E.G. Legal Services)	Legal	5/18/1999	8/1/2036	Richard, Watson & Gershon	Legal Services		940,205	N					25,000	\$ 25,000		
15	Infrastructure Project	Improvement/Infrastructure	5/18/1999	8/1/2036	Municipal Contractors	Infrastructure		-	N						\$ -		
16	Housing Loans	City/County Loans On or Before 6/27/11	5/18/1999	8/1/2036	Contractors	Housing		-	N						\$ -		
18	Bond Fees	Fees	3/1/2013	8/1/2036	BLX Group	Preparation of arbitrage rebate reports (as required by the IRS) for the 2005 Series A and 2008 Series A tax allocation bonds.		-	N						\$ -		
20	Contract Professional Services (E.G. Legal Services)	Legal	1/9/2013	8/1/2036	Ross & Casso	Legal Services		-	Y						\$ -		
21	Community Center Roof	Improvement/Infrastructure	12/1/2013	12/31/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement	New roof on Community Center		205,000	N						\$ -		
22	New Temple Park Restrooms	Improvement/Infrastructure	12/1/2013	12/31/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement	Refurbishment of restrooms in New Temple Park		339,000	N						\$ -		
23	Aquatic Center Pool Covers	Improvement/Infrastructure	12/1/2013	12/31/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement	New pool covers for City pool		11,000	N						\$ -		
24	Aquatic Center Retrofit	Improvement/Infrastructure	12/1/2013	12/31/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement	Replace pumps and other upgrades at City pool		79,000	N						\$ -		
25	Aquatic Center Shade	Improvement/Infrastructure	12/1/2013	12/31/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement	Install shade covers at City pool		12,000	N						\$ -		
26	Aquatic Center Diving Board	Improvement/Infrastructure	12/1/2013	12/31/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement	Replace diving board at City pool		14,000	N						\$ -		
27	Grant to Housing Developer	Third-Party Loans	12/1/2013	12/31/2015	City of South El Monte, as housing successor, via Housing Bond Proceeds Funding Agreement	Grant to developer of properties located on 11524-11528 Thienes Avenue for the purpose of relocation of utility lines		47,000	N						\$ -		
28	Re-Established Loan Owed to City of South El Monte	City/County Loans On or Before 6/27/11	6/9/1988	7/1/2034	City of South El Monte	Start-up loans made to Improvement District		801,286	N				42,649		\$ 42,649		
29	New Temple Park Restrooms	Improvement/Infrastructure	6/1/2014	6/30/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 2	Additional work needed for the refurbishment of restrooms in New Temple Park		100,000	N	100,000					\$ 100,000		
30	Mini Center Kitchen Refurbishment	Improvement/Infrastructure	6/1/2014	6/30/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 2	Refurbishment of the kitchen at the Mini Center		22,000	N	22,000					\$ 22,000		
31	Community Center Kitchen Refurbishment	Improvement/Infrastructure	6/1/2014	6/30/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 2	Refurbishment of the kitchen at the Community Center		17,000	N	17,000					\$ 17,000		
32	Amphitheatre Floor Refurbishment	Improvement/Infrastructure	6/1/2014	6/30/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 2	Refurbishment of the floor of the Amphitheatre		51,000	N	51,000					\$ 51,000		

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 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
33	Gymnasium Floor Refurbishment	Improvement/Infrastructure	6/1/2014	6/30/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 2	Refurbishment of the floor of the Gymnasium		116,000	N	116,000					\$ 116,000
34	Main Pool Replastering	Improvement/Infrastructure	6/1/2014	6/30/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 2	Replastering of the main City pool		77,000	N	77,000					\$ 77,000
35	Contract Professional Services (E.G. Legal Services)	Legal	3/1/2014	8/1/2036	Casso & Sparks	Legal Services		940,205	N					25,000	\$ 25,000

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 13-14A Actuals (07/01/13 - 12/31/13)								
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	1,545,778					251,467	
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013					1,032	2,702,904	
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of ROPAs						2,978,881	
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A							
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.			No entry required			35,240	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 1,545,778	\$ -	\$ -	\$ -	\$ 1,032	\$ (59,750)	
ROPS 13-14B Estimate (01/01/14 - 06/30/14)								
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 1,545,778	\$ -	\$ -	\$ -	\$ 1,032	\$ (24,510)	
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						1,034,601	
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)	697,457					1,034,601	
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 848,321	\$ -	\$ -	\$ -	\$ 1,032	\$ (24,510)	

Recognized Obligation Payment Schedule 14-15A - Notes

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
4	Successor Agency is contemplating refunding subject bonds during this reporting period.
5	Successor Agency is in discussion with the Kruse family to amend the agreement.
11	All or a portion of this item will be repaid to City pursuant to the Cooperative Agreement for advance and reimbursement of administrative, overhead and other expenses as adopted and effective 2/01/12.
13	All or a portion of this item will be repaid to City pursuant to the Cooperative Agreement for advance and reimbursement of administrative, overhead and other expenses as adopted and effective 2/01/12.
14	All or a portion of this item will be repaid to City pursuant to the Cooperative Agreement for advance and reimbursement of administrative, overhead and other expenses as adopted and effective 2/01/12.
35	Firm of Ross & Casso (#20) was dissolved on February 28, 2014. New firm of Casso & Sparks, LLP formed from dissolution of prior firm.
35	All or a portion of this item will be repaid to City pursuant to the Cooperative Agreement for advance and reimbursement of administrative, overhead and other expenses as adopted and effective 2/01/12.