

## Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

**Name of Successor Agency:** South El Monte  
**Name of County:** Los Angeles

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>	<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>	
<b>A Sources (B+C+D):</b>	<b>\$ 1,446,410</b>
B Bond Proceeds Funding (ROPS Detail)	424,512
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	1,021,898
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 897,147</b>
F Non-Administrative Costs (ROPS Detail)	779,584
G Administrative Costs (ROPS Detail)	117,563
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 2,343,557</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>	
I Enforceable Obligations funded with RPTTF (E):	897,147
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 897,147</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>	
L Enforceable Obligations funded with RPTTF (E):	897,147
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>897,147</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

<u>Luis Aguinaga</u>	Chairman
Name	Title
/s/ <u>Luis Aguinaga</u>	9/24/2014
Signature	Date

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N, O Funding Source					
									Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
									K Bond Proceeds	L Reserve Balance	M Other Funds	N Non-Admin	O Admin	
Contracted Consulting Services	Professional Services	2/1/2012	8/1/2036	Economist/District Property	Consulting work on District Projects		-	N						
Supplies/Property Management	Admin Costs	2/1/2012	8/1/2036	S&S Rental, SCE, etc.	Office supplies & Maintenance		218,500	N						2,563
Contract Professional Services (E.G. Legal Services)	Legal	5/18/1999	8/1/2036	Richard, Watson & Gershon	Legal Services		915,205	N						20,000
Infrastructure Project	Improvement/Infrastructure	5/18/1999	8/1/2036	Municipal Contractors	Infrastructure			N						
Housing Loans	City/County Loans On or Before 6/27/11	5/18/1999	8/1/2036	Contractors	Housing		-	N						
Bond Fees	Fees	3/1/2013	8/1/2036	BLX Group	Preparation of arbitrage rebate reports (as required by the IRS) for the 2005 Series A and 2008 Series A tax allocation bonds.		-	N						
Community Center Roof	Improvement/Infrastructure	12/1/2013	12/31/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement	New roof on Community Center		205,000	Y						
New Temple Park Restrooms	Improvement/Infrastructure	12/1/2013	12/31/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement	Refurbishment of restrooms in New Temple Park		339,000	N						
Aquatic Center Pool Covers	Improvement/Infrastructure	12/1/2013	12/31/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement	New pool covers for City pool		11,000	Y						
Aquatic Center Retrofit	Improvement/Infrastructure	12/1/2013	12/31/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement	Replace pumps and other upgrades at City pool		79,000	Y						
Aquatic Center Shade	Improvement/Infrastructure	12/1/2013	12/31/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement	Install shade covers at City pool		12,000	N						
Aquatic Center Diving Board	Improvement/Infrastructure	12/1/2013	12/31/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement	Replace diving board at City pool		14,000	Y						
Grant to Housing Developer	Third-Party Loans	12/1/2013	12/31/2015	City of South El Monte, as housing successor, via Housing Bond Proceeds Funding Agreement	Grant to developer of properties located on 11524-11528 Thienes Avenue for the purpose of relocation of utility lines		37,457	Y						
Re-Established Loan Owed to City of South El Monte	City/County Loans On or Before 6/27/11	6/9/1988	7/1/2034	City of South El Monte	Start-up loans made to Improvement District			N						
New Temple Park Restrooms	Improvement/Infrastructure	6/1/2014	6/30/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 2	Additional work needed for the refurbishment of restrooms in New Temple Park		100,000	N						
Mini Center Kitchen Refurbishment	Improvement/Infrastructure	6/1/2014	6/30/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 2	Refurbishment of the kitchen at the Mini Center		22,000	N						
Community Center Kitchen Refurbishment	Improvement/Infrastructure	6/1/2014	6/30/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 2	Refurbishment of the kitchen at the Community Center		17,000	N						
Amphitheatre Floor Refurbishment	Improvement/Infrastructure	6/1/2014	6/30/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 2	Refurbishment of the floor of the Amphitheatre		51,000	N						
Gymnasium Floor Refurbishment	Improvement/Infrastructure	6/1/2014	6/30/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 2	Refurbishment of the floor of the Gymnasium		116,000	N						
Main Pool Replastering	Improvement/Infrastructure	6/1/2014	6/30/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 2	Replastering of the main City pool		77,000	N						
Contract Professional Services (E.G. Legal Services)	Legal	3/1/2014	8/1/2036	Casso & Sparks	Legal Services		915,205	N						20,000
2014 Tax Allocation Bonds Series A	Bonds Issued After 12/31/10	7/2/2014	8/1/2036	U.S. Bank	Bonds issued to refund outstanding Series 2008A Bonds		11,946,050	N					143,806	
Reels for Pool Covers	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	Acquisition of reels for pool covers for the City's pool		16,237	N	16,237					

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

B	C	D	E	F	G	H	I	J	K	L	M	N	O
Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source				
									Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF	
									Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin
Shively Park Snack Bar Roof	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	Replacement of the roof at the Shively Park Snack Bar		25,000	N	25,000				
Santa Anita & Fern/Elliott HSIP Local Match	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	HSIP Local Match for the street improvements at Santa Anita & Fern/Elliott		44,500	N	44,500				
Thienes & Tyler HSIP Local Match	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	HSIP Local Match for the street improvements at Thienes & Tyler		35,700	N	35,700				
Community Center Roof	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	Additional work needed for the roof at the Community Center		61,954	N	61,954				
Senior Center Wood Floor Replacement	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	Replacing the wood floor at the Senior Center		52,311	N	52,311				
Repainting of Community Center	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	Repainting of Gym		17,860	N	17,860				
Electrical Undergrounding of Utilities for Thienes Gateway Park	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	Electrical undergrounding on Thienes Avenue for street light at Thienes Gateway Park		29,950	N	29,950				
Construction of Basketball Court	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	Construction of basketball court(s) and installation of lights on former Kruse Property		125,000	N	125,000				
Aquatic Center Roof	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	Replacement of roof at Aquatic Center		16,000	N	16,000				

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
<b>ROPS 13-14B Actuals (01/01/14 - 06/30/14)</b>									
1	Beginning Available Cash Balance (Actual 01/01/14)	848,321				1,032	(24,510)		
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014					22,128	1,034,601		
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						1,070,484		
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B								
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						17,338	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	848,321	-	-	-	23,160	(77,731)		
<b>ROPS 14-15A Estimate (07/01/14 - 12/31/14)</b>									
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	848,321	-	-	-	23,160	(60,393)		
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						2,863,994		
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)	383,000				1,032	3,476,538		
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	465,321	-	-	-	22,128	(672,937)		



**Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes**

January 1, 2015 through June 30, 2015

<b>Item #</b>	<b>Notes/Comments</b>
4	Bonds were refunded on July 2, 2014 from proceeds from the sale of \$6,950,000 Tax Allocation Refunding Bonds, 2014 Series A
5	City is currently under negotiation with Kruse Family Trust to restructure existing loan. Details have not been finalized as the submission of ROPS 14-15B. The Successor Agency has approximately \$1,021,000 of RPTTF from the June 2, 2014 disbursement reserved for payment to Kruse. The Successor Agency has until December 31, 2014 to disburse those funds.
36	Bonds were issued on July 2, 2014 in order to refund the outstanding Series 2008 A bonds.