

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: South El Monte
Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 5,500
B	Bond Proceeds Funding (ROPS Detail)	5,500
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 2,326,280
F	Non-Administrative Costs (ROPS Detail)	2,216,280
G	Administrative Costs (ROPS Detail)	110,000
H Current Period Enforceable Obligations (A+E):		\$ 2,331,780

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	2,326,280
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(14,094)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 2,312,186

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	2,326,280
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)		2,326,280

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

<u>Luis Aguinaga</u>	Chairperson
Name	Title
/s/ <u>Luis Aguinaga</u>	2/17/2015
Signature	Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

B	C	D	E	F	G	H	I	J	K					L	M	N	O
									Funding Source								
									Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF					
Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin				
2005 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	7/27/2005	8/1/2035	U.S. Bank	Bonds issued to fund various capital projects (80%) and housing (20%)		16,083,585	N					228,405				
2005 Tax Allocation Bonds Series B	Bonds Issued On or Before 12/31/10	7/27/2005	8/1/2026	U.S. Bank	Bonds issued to fund various capital projects (80%) and housing (20%)		9,238,189	N					583,755				
2007 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	2/21/2007	8/1/2035	U.S. Bank	Bonds issued to fund various capital projects (47%), housing (39%) and debt service (14%)		11,243,001	N					653,938				
Kruse Family Trust	City/County Loans On or Before 6/27/11	9/11/2009	12/31/2014	Kruse Family Trust	District entered purchase and Sale agreement with the Kruse Family Trust to purchase 1459 Santa Anita Avenue		606,938	N					606,938				
Contracted Services for Bonds	Professional Services	7/1/2006	8/1/2036	Urban Futures, Inc.	Consultant for Bond Disclosure Reports		235,714	N					6,500				
Housing Fund Repayment	City/County Loans On or Before 6/27/11	5/7/2010	8/1/2036	Successor Agency/LMIHF	Repayment for FY 09/10 SERAF payment		-	N									
Banking Fees	Fees	7/27/2005	8/1/2036	U.S. Bank	Bank Trust Fee		73,820	N					4,000				
Administrative Costs	Admin Costs	2/1/2012	8/1/2036	Employees	Full-time salaries and benefits		1,677,880	N					75,000				
Contracted Consulting Services	Professional Services	2/1/2012	8/1/2036	Economist/District Property Services	Consulting work on District Projects		-	N									
Supplies/Property Management	Admin Costs	2/1/2012	8/1/2036	S&S Rental, SCE, etc.	Office supplies & Maintenance		215,937	N					2,500				
Contract Professional Services (E.G. Legal Services)	Legal	5/18/1999	8/1/2036	Richard, Watson & Gershon	Legal Services		895,205	N					20,000				
Infrastructure Project	Improvement/Infrastructure	5/18/1999	8/1/2036	Municipal Contractors	Infrastructure			N									
Housing Loans	City/County Loans On or Before 6/27/11	5/18/1999	8/1/2036	Contractors	Housing		-	N									
Bond Fees	Fees	3/1/2013	8/1/2036	BLX Group	Preparation of arbitrage rebate reports (as required by the IRS) for the 2005 Series A and 2008 Series A tax allocation bonds.		-	N									
New Temple Park Restrooms	Improvement/Infrastructure	12/1/2013	12/31/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement	Refurbishment of restrooms in New Temple Park		251,934	N									
Aquatic Center Shade	Improvement/Infrastructure	12/1/2013	12/31/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement	Install shade covers at City pool		12,000	N									
Re-Established Loan Owed to City of South El Monte	City/County Loans On or Before 6/27/11	6/9/1988	7/1/2034	City of South El Monte	Start-up loans made to Improvement District			N									
New Temple Park Restrooms	Improvement/Infrastructure	6/1/2014	6/30/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 2	Additional work needed for the refurbishment of restrooms in New Temple Park		100,000	N									
Mini Center Kitchen Refurbishment	Improvement/Infrastructure	6/1/2014	6/30/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 2	Refurbishment of the kitchen at the Mini Center		22,000	N									
Community Center Kitchen Refurbishment	Improvement/Infrastructure	6/1/2014	6/30/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 2	Refurbishment of the kitchen at the Community Center		17,000	N									
Amphitheatre Floor Refurbishment	Improvement/Infrastructure	6/1/2014	6/30/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 2	Refurbishment of the floor of the Amphitheatre		51,000	N									
Gymnasium Floor Refurbishment	Improvement/Infrastructure	6/1/2014	6/30/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 2	Refurbishment of the floor of the Gymnasium		116,000	N									
Main Pool Repastering	Improvement/Infrastructure	6/1/2014	6/30/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 2	Repastering of the main City pool		77,000	N									
Contract Professional Services (E.G. Legal Services)	Legal	3/1/2014	8/1/2036	Casso & Sparks	Legal Services		895,205	N					12,500				
2014 Tax Allocation Bonds Series A	Bonds Issued After 12/31/10	7/2/2014	8/1/2036	U.S. Bank	Bonds issued to refund outstanding Series 2008A Bonds		11,802,244	N					132,744				
Reels for Pool Covers	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	Acquisition of reels for pool covers for the City's pool		16,237	N									

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N, O Funding Source				
									Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF	
									K Bond Proceeds	L Reserve Balance	M Other Funds	N Non-Admin	O Admin
Shively Park Snack Bar Roof	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	Replacement of the roof at the Shively Park Snack Bar		25,000	N					
Santa Anita & Fern/Elliott HSIP Local Match	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	HSIP Local Match for the street improvements at Santa Anita & Fern/Elliott		44,500	N					
Thienes & Tyler HSIP Local Match	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	HSIP Local Match for the street improvements at Thienes & Tyler		35,700	N					
Community Center Roof	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	Additional work needed for the roof at the Community Center		61,954	N					
Senior Center Wood Floor Replacement	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	Replacing the wood floor at the Senior Center		52,311	N					
Repainting of Community Center	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	Repainting of Gym		17,860	N					
Electrical Undergrounding of Utilities for Thienes Gateway Park	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	Electrical undergrounding on Thienes Avenue for street light at Thienes Gateway Park		29,950	N					
Construction of Basketball Court	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	Construction of basketball court(s) and installation of lights on former Kruse Property		125,000	N					
Aquatic Center Roof	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	Replacement of roof at Aquatic Center		16,000	N					
Mini Center Kitchen Refurbishment	Improvement/Infrastructure	6/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 2	Additional funds required for the refurbishment of the kitchen at the Mini Center		5,500	N	5,500				

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 14-15A Actuals (07/01/14 - 12/31/14)								
1	Beginning Available Cash Balance (Actual 07/01/14)	465,321	-			22,128	-	
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	5,588	198			25,000	2,863,994	
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						2,851,100	
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S			No entry required			14,094	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 470,909	\$ 198	\$ -	\$ -	\$ 47,128	\$ (1,200)	
ROPS 14-15B Estimate (01/01/15 - 06/30/15)								
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 470,909	\$ 198	\$ -	\$ -	\$ 47,128	\$ 12,894	
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						875,019	
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)	424,512				22,128	875,019	
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 46,397	\$ 198	\$ -	\$ -	\$ 25,000	\$ 12,894	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin				Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	
		\$ 383,000	\$ 383,000	\$ -	\$ -	\$ -	\$ -	\$ 3,301,452	\$ 2,731,557	\$ 2,731,557	\$ 2,731,107	\$ 450	\$ 132,437	\$ 132,437	\$ 132,437	\$ -	\$ 118,793	\$ 13,644	\$ 14,094
1	2005 Tax Allocation	-	-	-	-	-	-	233,750	233,750	233,750	233,750	\$ -							\$ -
2	2005 Tax Allocation	-	-	-	-	-	-	573,284	573,284	573,284	573,284	\$ -							\$ -
3	2007 Tax Allocation Bonds Series A	-	-	-	-	-	-	645,075	645,075	645,075	645,075	\$ -							\$ -
4	2008 Tax Allocation Bonds A (and potential refunding bonds)	-	-	-	-	-	-	248,250	248,250	248,250	248,250	\$ -							\$ -
5	Kruse Family Trust	-	-	-	-	-	-	1,591,793	1,021,898	1,021,898	1,021,898	\$ -							\$ -
7	Contracted Services for Bonds	-	-	-	-	-	-	6,500	6,500	6,500	6,050	\$ 450							\$ 450
8	Housing Fund Repayment	-	-	-	-	-	-	-	-	-	-	\$ -							\$ -
9	Banking Fees	-	-	-	-	-	-	2,800	2,800	2,800	2,800	\$ -							\$ -
11	Administrative Costs	-	-	-	-	-	-	-	-	-	-	\$ -							\$ -
12	Contracted Consulting Services	-	-	-	-	-	-	-	-	-	-	\$ -							\$ -
13	Supplies/Property Management	-	-	-	-	-	-	-	-	-	-	\$ -							\$ -
14	Contract Professional Services (E.G. Legal Services)	-	-	-	-	-	-	-	-	-	-	\$ -							\$ -
15	Infrastructure Project	-	-	-	-	-	-	-	-	-	-	\$ -							\$ -
16	Housing Loans	-	-	-	-	-	-	-	-	-	-	\$ -							\$ -
18	Bond Fees	-	-	-	-	-	-	-	-	-	-	\$ -							\$ -
20	Contract Professional Services (E.G. Legal Services)	-	-	-	-	-	-	-	-	-	-	\$ -							\$ -
21	Community Center Roof	-	-	-	-	-	-	-	-	-	-	\$ -							\$ -
22	New Temple Park Restrooms	-	-	-	-	-	-	-	-	-	-	\$ -							\$ -
23	Aquatic Center Pool Covers	-	-	-	-	-	-	-	-	-	-	\$ -							\$ -
24	Aquatic Center Retrofit	-	-	-	-	-	-	-	-	-	-	\$ -							\$ -
25	Aquatic Center Shade	-	-	-	-	-	-	-	-	-	-	\$ -							\$ -
26	Aquatic Center Diving Board	-	-	-	-	-	-	-	-	-	-	\$ -							\$ -
27	Grant to Housing Developer	-	-	-	-	-	-	-	-	-	-	\$ -							\$ -
28	Re-Established Loan Owed to City of South El Monte	-	-	-	-	-	-	-	-	-	-	\$ -							\$ -
29	New Temple Park Restrooms	100,000	100,000	-	-	-	-	-	-	-	-	\$ -							\$ -
30	Mini Center Kitchen Refurbishment	22,000	22,000	-	-	-	-	-	-	-	-	\$ -							\$ -
31	Community Center Kitchen Refurbishment	17,000	17,000	-	-	-	-	-	-	-	-	\$ -							\$ -

