

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: South El Monte
Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 41,018
B Bond Proceeds Funding (ROPS Detail)	41,018
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 821,349
F Non-Administrative Costs (ROPS Detail)	719,349
G Administrative Costs (ROPS Detail)	102,000
H Total Current Period Enforceable Obligations (A+E):	\$ 862,367

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	821,349
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(2,040)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 819,309

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	821,349
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	821,349

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

<u>Luis Aguinaga</u>	Chairperson
Name	Title
/s/ _____	9/8/2015
Signature	Date

South El Monte Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

B	C	D	E	F	G	H	I	J	K					L	M	N	O
									Funding Source								
									Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF					
Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin				
2005 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	7/27/2005	8/1/2035	U.S. Bank	Bonds issued to fund various capital projects (80%) and housing (20%)		-	Y									
2005 Tax Allocation Bonds Series B	Bonds Issued On or Before 12/31/10	7/27/2005	8/1/2026	U.S. Bank	Bonds issued to fund various capital projects (80%) and housing (20%)		-	Y									
2007 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	2/21/2007	8/1/2035	U.S. Bank	Bonds issued to fund various capital projects (47%), housing (39%) and debt service (14%)		10,589,063	N				217,250					
Kruse Family Trust	City/County Loans On or Before 6/27/11	9/11/2009	12/31/2014	Kruse Family Trust	District entered purchase and Sale agreement with the Kruse Family Trust to purchase 1459 Santa Anita Avenue		-	Y									
Contracted Services for Bonds	Professional Services	7/1/2006	8/1/2036	Urban Futures, Inc.	Consultant for Bond Disclosure Reports		229,214	N				6,500					
Banking Fees	Fees	7/27/2005	8/1/2036	U.S. Bank	Bank Trust Fee		69,820	N				4,000					
Administrative Costs	Admin Costs	2/1/2012	8/1/2036	Employees	Full-time salaries and benefits		1,602,880	N					75,000				
Contracted Consulting Services	Professional Services	2/1/2012	8/1/2036	Economist/District Property	Consulting work on District Projects		-	N									
Supplies/Property Management	Admin Costs	2/1/2012	8/1/2036	S&S Rental, SCE, etc.	Office supplies & Maintenance		213,437	N					2,000				
Contract Professional Services (E.G. Legal Services)	Legal	5/18/1999	8/1/2036	Richard, Watson & Gershon	Legal Services		893,205	N					15,000				
Infrastructure Project	Improvement/Infrastructure	5/18/1999	8/1/2036	Municipal Contractors	Infrastructure			N									
Housing Loans	City/County Loans On or Before 6/27/11	5/18/1999	8/1/2036	Contractors	Housing		-	N									
Bond Fees	Fees	3/1/2013	8/1/2036	BLX Group	Preparation of arbitrage rebate reports (as required by the IRS) for the 2005 Series A and 2008 Series A tax allocation bonds.		-	N									
New Temple Park Restrooms	Improvement/Infrastructure	12/1/2013	12/31/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement	Refurbishment of restrooms in New Temple Park		251,934	N									
Aquatic Center Shade	Improvement/Infrastructure	12/1/2013	12/31/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement	Install shade covers at City pool		12,000	N									
Re-Established Loan Owed to City of South El Monte	City/County Loans On or Before 6/27/11	6/9/1988	7/1/2034	City of South El Monte	Start-up loans made to Improvement District			N									
New Temple Park Restrooms	Improvement/Infrastructure	6/1/2014	6/30/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 2	Additional work needed for the refurbishment of restrooms in New Temple Park		100,000	N									
Mini Center Kitchen Refurbishment	Improvement/Infrastructure	6/1/2014	6/30/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 2	Refurbishment of the kitchen at the Mini Center		22,000	N									
Community Center Kitchen Refurbishment	Improvement/Infrastructure	6/1/2014	6/30/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 2	Refurbishment of the kitchen at the Community Center		17,000	N									
Amphitheatre Floor Refurbishment	Improvement/Infrastructure	6/1/2014	6/30/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 2	Refurbishment of the floor of the Amphitheatre		51,000	N									
Gymnasium Floor Refurbishment	Improvement/Infrastructure	6/1/2014	6/30/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 2	Refurbishment of the floor of the Gymnasium		116,000	N									
Main Pool Replastering	Improvement/Infrastructure	6/1/2014	6/30/2015	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 2	Replastering of the main City pool		77,000	N									
Contract Professional Services (E.G. Legal Services)	Legal	3/1/2014	8/1/2036	Casso & Sparks	Legal Services		882,705	N					10,000				
2014 Tax Allocation Bonds Series A	Bonds Issued After 12/31/10	7/2/2014	8/1/2036	U.S. Bank	Bonds issued to refund outstanding Series 2008A Bonds		11,669,500	N				132,744					
Reels for Pool Covers	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	Acquisition of reels for pool covers for the City's pool		16,237	N									

South El Monte Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N, O Funding Source				
									K Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			L, M, N, O RPTTF	
									K Bond Proceeds	L Reserve Balance	M Other Funds	N Non-Admin	O Admin
Shively Park Snack Bar Roof	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	Replacement of the roof at the Shively Park Snack Bar		25,000	N					
Santa Anita & Fern/Elliott HSIP Local Match	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	HSIP Local Match for the street improvements at Santa Anita & Fern/Elliott		44,500	N					
Thienes & Tyler HSIP Local Match	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	HSIP Local Match for the street improvements at Thienes & Tyler		35,700	N					
Community Center Roof	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	Additional work needed for the roof at the Community Center		61,954	N					
Senior Center Wood Floor Replacement	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	Replacing the wood floor at the Senior Center		52,311	N					
Repainting of Community Center	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	Repainting of Gym		17,860	N					
Electrical Undergrounding of Utilities for Thienes Gateway Park	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	Electrical undergrounding on Thienes Avenue for street light at Thienes Gateway Park		29,950	N					
Construction of Basketball Court	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	Construction of basketball court(s) and installation of lights on former Kruse Property		125,000	N					
Aquatic Center Roof	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	Replacement of roof at Aquatic Center		16,000	N					
Mini Center Kitchen Refurbishment	Improvement/Infrastructure	6/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 2	Additional funds required for the refurbishment of the kitchen at the Mini Center		5,500	N					
2015 Tax Allocation Bonds Series A	Bonds Issued After 12/31/10	5/13/2015	8/1/2031	U.S. Bank	Bonds issued to refund outstanding Series 2005A Bonds		15,055,275	N				236,012	
2015 Tax Allocation Bonds Series B	Bonds Issued After 12/31/10	5/13/2015	8/1/2026	U.S. Bank	Bonds issued to refund outstanding Series 2005B Bonds		8,020,278	N				122,843	
Reels for Pool Covers	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	Additional fund required for the acquisition of reels for pool covers for the City's pool		4,448	N	4,448				
Community Center Roof	Improvement/Infrastructure	12/1/2014	6/30/2016	City of South El Monte via 2008A Bond Proceeds Funding Agreement No. 3	Additional funds required for the completion of the roof repair at the Community Center		36,570	N	36,570				

South El Monte Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15B Actuals (01/01/15 - 06/30/15)									
1	Beginning Available Cash Balance (Actual 01/01/15)	46,397	198			25,000	12,894		
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	121				25,109	875,019		
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						904,342		
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						2,040	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 46,518	\$ 198	\$ -	\$ -	\$ 50,109	\$ (18,469)		
ROPS 15-16A Estimate (07/01/15 - 12/31/15)									
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 46,518	\$ 198	\$ -	\$ -	\$ 50,109	\$ (16,429)		
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015								
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)	5,500				21,909			
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 41,018	\$ 198	\$ -	\$ -	\$ 28,200	\$ (16,429)		

South El Monte Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ 424,512	\$ -	\$ -	\$ -	\$ 1,044,026	\$ 543,807	\$ 779,584	\$ 779,584	\$ 779,584	\$ 777,544	\$ 2,040	\$ 95,435	\$ 95,435	\$ 95,435	\$ 126,798	\$ -	\$ 2,040		
37	Reels for Pool Covers	16,237								\$ -		\$ -						\$ -		
38	Shively Park Snack Bar Roof	25,000								\$ -		\$ -						\$ -		
39	Santa Anita & Ferris/Elliott HSIP Local Match	44,500								\$ -		\$ -						\$ -		
40	Thienes & Tyler HSIP Local Match	35,700								\$ -		\$ -						\$ -		
41	Community Center Roof	61,954								\$ -		\$ -						\$ -		
42	Senior Center Wood Floor Replacement	52,311								\$ -		\$ -						\$ -		
43	Repainting of Community Center	17,860								\$ -		\$ -						\$ -		
44	Electrical Undergrounding of Utilities for Thienes Gateway Park	29,950								\$ -		\$ -						\$ -		
45	Construction of Basketball Court	125,000								\$ -		\$ -						\$ -		
46	Aquatic Center Roof	16,000								\$ -		\$ -						\$ -		

South El Monte Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes
January 1, 2016 through June 30, 2016

Item #	Notes/Comments
1	Bonds were refunded on May 13, 2015 from proceeds from the sale of \$8,985,000 Tax Allocation Refunding Bonds, 2015 Series A.
2	Bonds were refunded on May 13, 2015 from proceeds from the sale of \$6,595,000 Tax Allocation Refunding Bonds, 2015 Series B.
5	Notel/Loan will be paid off in December 2015.
13	All or a portion of this item will be repaid to City pursuant to the Cooperative Agreement for advance and reimbursement of administrative, overhead and other expenses as adopted and effective 2/01/12.
14	All or a portion of this item will be repaid to City pursuant to the Cooperative Agreement for advance and reimbursement of administrative, overhead and other expenses as adopted and effective 2/01/12.
35	All or a portion of this item will be repaid to City pursuant to the Cooperative Agreement for advance and reimbursement of administrative, overhead and other expenses as adopted and effective 2/01/12.
48	Bonds were issued on May 13, 2015 in order to refund the outstanding 2005 Series A Bonds.
49	Bonds were issued on May 13, 2015 in order to refund the outstanding 2005 Series B Bonds.
50	Additional bond proceeds funds in the amount of \$4,448, bringing the total to \$20,685, is required to complete the project (item #37).
51	Additional bond proceeds funds in the amount of \$36,570, bringing the total to \$98,524, is required to complete the project (item #41).